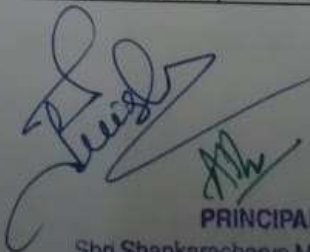
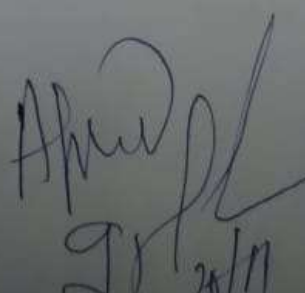


SHRI SHANKARACHARYA MAHAVIDYALAYA, JUNWANI BHILAI
Proposed Budget for the Financial Year 2023- 24

Sl. No.	Particulars	Annual Budget 2022-23 (Proposed)	Actuals 2022-23	Annual Budget 2023-24 (Proposed)
		(In Lacs)	(In Lacs)	(In Lacs)
A. RECEIPTS				
1	Admission/Tuition & Other Fee	600.00	503.73	550.00
2	Interest & Other Receipts	20.00	97.11	50.00
	TOTAL	620.00	600.84	600.00
B. EXPENDITURE				
B-I (RECURRING)				
1	Employment Remuneration & Benefits (Schedule "A")	241.90	227.94	252.82
2	Consumable Expenses (Schedule "B")	4.14	5.16	5.68
3	Operating & Other Expenses (Schedule "C")	56.04	105.61	117.47
4	Administrative Expenses (Schedule "D")	3.84	1.61	1.78
5	Fees to Regulatory /Affiliating Bodies (Schedule "E")	1.74	2.49	2.73
6	Educational Tour & Function Expenses (Schedule "F")	5.28	11.45	12.51
7	Other Miscellaneous Expenses (Schedule "G")	11.22	6.48	7.15
	TOTAL	324.16	360.74	400.14
B-II NON RECURRING				
1	Building	60.00	62.83	60.00
2	Electrical Fittings	20.00	3.73	10.00
3	Furniture & Fixtures	20.00	0.46	20.00
4	Generator/Transformer	5.00	-	5.00
5	Computer & Peripherals	20.00	12.94	10.00
6	Lab Equipments	1.00	0.80	1.00
7	Library Books	2.00	0.45	2.00
8	Pump & Water Supply	1.00	1.08	1.00
9	Sports & Office Equipments	10.00	-	2.00
10	Cooler	1.00	0.22	0.50
11	Musical Instruments	1.00	6.60	1.00
12	Solar Power System	1.00	-	1.00
	TOTAL	142.00	89.11	113.50
	TOTAL EXPENDITURES (B-I+B-II)	466.16	449.85	513.64
ABSTRACT :-				
	TOTAL RECEIPTS	620.00	600.84	600.00
	TOTAL EXPENDITURES	466.16	449.85	513.64
	NET SURPLUS / (DEFICIT)	153.84	150.99	86.36





 PRINCIPAL
 Shri Shankaracharya Mahavidyalaya
 Junwani, BHILAI (C.G.)



SCHEDULE "A"
Salary & Employee Cost

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
1	Salary to Teaching Staff	12449700.00	12597583.00	13857000.00
2	Admin Charges	84300.00	59877.00	65800.00
3	Diwali Bonus	81600.00	56000.00	81600.00
4	E.S.I.C.	280000.00	247596.00	272300.00
5	EDLI Charges	65000.00	59656.00	65800.00
6	Pension Fund	1065000.00	945114.00	1039600.00
7	Provident Fund	479600.00	491931.00	541000.00
	Gratuity to staff	0.00	446540.00	700000.00
9	Salary to External	246400.00	373667.00	411000.00
10	Salary to Non Teaching Staff	3979000.00	3856753.00	4242400.00
11	Salary to Security Guards	161700.00	824422.00	906800.00
12	Salary to Temporary (Teaching Staff)	2310000.00	2835767.00	3119300.00
	Grand Total	21142300.00	22794906.00	25282400.00

SCHEDULE "B"
Consumable Expenses

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
3	Lab. & Workshop Expenses	214000.00	279156.00	307000.00
4	Magazine, Journals, Newspapers etc.	200000.00	237709.00	261470.00
	Grand Total	414000.00	516865.00	568470.00

SCHEDULE "C"
Operating & Other Expenses

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
1	Advertisement	353000.00	506165.00	550000.00
2	IQAC Scholarship / Freeship for Students	1753000.00	3337950.00	3770000.00
3	Annual Membership Fee	12000.00	5900.00	7000.00
4	Bank Charges	5000.00	28357.00	32000.00
5	Diesel/ Expenses Car	80000.00	137657.00	150000.00
6	Diwali / New Year Gifts	50000.00	51832.00	57000.00
7	GST Challan	70000.00	2200714.34	2420000.00
8	Electricity	300000.00	375161.00	420000.00
9	TDS Expenses	0.00	11911.00	13000.00
10	Insurance Premium	100000.00	13229.00	14500.00
11	Internet & Website Charges	75000.00	465291.00	520000.00
12	Tally Software Services	20000.00	10800.00	12000.00
13	Loading & Boarding	20000.00	0.00	0.00
14	Office & General	120000.00	225504.00	250000.00
15	Postage & Telegram	500.00	536.00	700.00
16	Printing & Stationery	672800.00	1125233.00	1250000.00
17	Refreshment	9000.00	10307.00	12000.00
18	Repairs	1053000.00	1529606.00	1685000.00
19	Sports & Games	100000.00	43900.00	50000.00
20	T.A. & D.A. to Externals	50000.00	8500.00	9500.00
21	Telephone	85000.00	30530.00	35000.00
22	Transportation Charges	40000.00	3840.00	5000.00
23	Travelling & Allowance	5000.00	650.00	800.00
24	Prior Period Expenses	0.00	10200.00	12000.00
25	Washing & Cleaning	630000.00	426951.00	470000.00
26	Water Charges	1500.00	1200.00	1500.00
	Grand Total	5604800.00	10561924.34	11747000.00



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PRINCIPAL
Shri Shankaracharya Mahavidyalay
Junwani, BHILAI (C.G.)



SCHEDULE "D"
Administrative Expenses

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
1	Audit Fees			
2	Award, Gift & Prizes	33000.00	30000.00	35000.00
3	Green Initiative	51700.00	52500.00	57000.00
4	Garden Expenses	51500.00	11990.00	13000.00
5	Honorarium Charges	9000.00	5850.00	6500.00
6	Legal & Professional Fees	5000.00	5000.00	5500.00
7	Inspection Expenses	50000.00	9000.00	10000.00
8	Extension & Consultancy Services	60000.00	31992.00	35000.00
9	Registration Fees	119000.00	10200.00	11200.00
	Grand Total	5000.00	5000.00	5000.00
		384200.00	161532.00	178200.00

SCHEDULE "E"
Fees to Regulatory /Affiliating Bodies

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
1	Affiliation Fee			
2	Affiliation Form	154000.00	231000.00	255000.00
3	Application Fee	5000.00	3500.00	3500.00
4	Fees to University / NCERT etc.	5000.00	5000.00	5000.00
	Grand Total	10000.00	10000.00	10000.00
		174000.00	249500.00	273500.00

SCHEDULE "F"
Educational Tour & Function Expenses

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
1	Festival & Function			
2	N.C.C.	144600.00	735913.00	810000.00
3	Seminar & Workshop Expenses	61455.00	115805.00	127300.00
4	Physical education fee	62480.00	79468.00	87000.00
5	Processing charges	50000.00	116200.00	120000.00
6	Youth Festival	150000.00	17000.00	18000.00
7	Education Tour Expenses	10000.00	17104.00	18800.00
	Grand Total	50000.00	63872.00	70000.00
		528535.00	1145362.00	1251100.00

SCHEDULE "G"
Other Miscellaneous Expenses

S. No.	Particulars	Budget 2022-23	Actual 2022-23	Budget 2023-24
1	Not Appearing in Exam Write off	600000.00	265420.00	290000.00
2	Intt & Penalty on TDS/ESIC	15000.00	76138.00	85000.00
3	Student Union Contribution	7000.00	4863.00	5500.00
4	Write off - Left the College	150000.00	31300.00	35000.00
6	Student Welfare	150000.00	85000.00	100000.00
7	Connectivity Charges	200000.00	185745.00	200000.00
	Grand Total	1122000.00	648466.00	715500.00



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PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)





AUDITED FINANCIAL STATEMENT OF

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

Run By: Shri Gangajali Education Society, Bhilai

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2024

B. P. WAGHELA & CO.
CHARTERED ACCOUNTANTS

H.O.- 208, 2nd Floor, Jeevan Plaza, G. E. Road,
Ganjpara, Durg - 491 001 Chhattisgarh

BRANCHES AT- Bhilai & Raipur

Ph. +91 6260757537 & 9826117325

e-mail - bpwaghela@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Shri Gangajali Education Society, Bhilai

Opinion

We have audited the financial statements of Shri Shankaracharya Mahavidyalaya, Junwani, Bhilai which comprise the balance sheet at March 31, 2024 and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Management & those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the institution so far as it appears from our examination of those books as produced before us for verification.
- (c) The Balance Sheet & the Income and Expenditure account are in agreement with the books of account.

Place: Durg

Date: September 07, 2024

For, B. P. Waghela & Co.
Chartered Accountants




CA. Rohit Babulal Waghela
(Partner)

Membership No.: 407144

FRN: 000038C

UDIN-24407144BK BKZA8165

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

BALANCE SHEET AS ON 31ST MARCH 2024

PARTICULARS	Annexure Number	AMOUNT 2023-24 ₹	AMOUNT 2022-23 ₹
<u>SOURCE OF FUNDS</u>			
GENERAL FUND	1	26,82,63,943	26,69,80,638
DONATION IN KIND	2	-	22,000
CURRENT LIABILITIES & PROVISIONS	3	74,75,251	78,28,882
TOTAL OF SOURCE		27,57,39,194	27,48,31,520
<u>APPLICATION OF FUNDS</u>			
PROPERTY, PLANT & EQUIPMENTS	4	4,93,84,894	5,02,59,839
INVESTMENTS IN FIXED DEPOSITS	5	1,48,71,520	1,46,73,637
LOANS & ADVANCES	6	20,13,47,974	19,69,09,683
CURRENT ASSETS	7	1,01,34,805	1,29,88,360
TOTAL OF APPLICATION		27,57,39,194	27,48,31,520

Certified that the above set statement to the best of our knowledge & belief is true & correct.

As per our report of even date

For Shri Shankaracharya Mahavidyalaya,

For, B. P. Waghela & Co.
Chartered Accountants.

Chairman/President
CHAIRMAN

Director/Principal
PRINCIPAL



Partner

Shri Gangajali Education Society
Sector- VI, Bhilai

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

7 SEP 2024

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI
[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

INCOME		AMOUNT 2023-24 ₹	AMOUNT 2022-23 ₹
Receipts from main objects - Educational Fees			
i	Tuition Fee	4,14,18,232	5,60,47,130
Receipts from main objects - Incidental Fees			
i	Admission Fee	-	4,500
ii	Lab Fee	2,02,950	1,04,200
iii	Miscellaneous Fee	2,10,671	3,14,692
iv	Other Fees	25,000	19,040
v	Prospectus		
Interest income			
i	On Saving Bank	46,704	3,84,314
ii	On Fixed Deposits	7,59,830	7,53,545
iii	On CSPDCL Security Deposit	8,111	-
Other Income			
i	Badminton Court Rent	5,59,464	5,23,516
ii	Discount	7,957	2,628
iii	Notice Pay Receipt	1,23,445	1,75,092
iv	Other Miscellaneous Income	25,642	19,665
v	Photocopy & typing	4,265	1,333
vi	Prior period Income	-	18,282
vii	Project fees	-	19,200
viii	Prospectus fees	10,52,500	13,32,000
ix	Registration Fees	68,500	-
x	Seminar & Workshop	-	14,700
xi	Seminar Sponsorship	-	9,400
xii	Sports subsidiary	-	6,000
xiii	Hall Rent	5,932	-
xiv	Swimming Pool Rent	3,66,589	3,33,262
xv	Verification Fee	12,000	2,000
xvi	Write-Off Liabilities For Expenses	1,87,922	-
TOTAL OF INCOME		4,50,85,714	6,00,84,499
EXPENDITURE			
Advertisement		648644	5,06,165
Repairs & Maintenance		1410653	15,29,606
Salary & Wages including Gratuity, PF & ESIC (As Per ANNEXURE NO. 8)		2,34,87,905	2,27,98,956
Scholarship, Awards & Gift to Students and Staff		-	52,500
Professional / Consultancy fees		10200	10,200
Audit Fees		30000	30,000
Other Expenses			
i	Consumable Expenses (As Per ANNEXURE NO. 9)	5,86,956	5,16,865
ii	Operating & Other Expenses (As Per ANNEXURE NO. 10)	70,44,797	86,05,571
iii	Administrative Expenses (As Per ANNEXURE NO. 11)	62,750	52,982
iv	Fees to Regulatory Bodies (As Per ANNEXURE NO. 12)	4,76,500	3,82,700
v	Education Tour & Function Expenses (As Per ANNEXURE NO. 13)	2,16,352	9,34,644
vi	Other Miscellaneous Expenses (As Per ANNEXURE NO. 14)	34,62,956	3,78,758
Depreciation		63,86,696	63,17,346
TOTAL EXPENDITURE		4,38,24,409	4,21,16,293
SURPLUS: Being excess of Income over Expenditure c/f to Balance Sheet		12,61,305	1,79,68,206

Certified that the above set statement to the best of our knowledge & belief is true & correct.

As per our report of even date.

For Shri Shankaracharya Mahavidyalaya,

For B. P. Waghela & Co.
Chartered Accountants.

CHAIRMAN

PRINCIPAL

Partner

Shri Gangajali Education Society
Sector-VI, Bhilai

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI



7 SEP 2024

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	AMOUNT	AMOUNT
	2023-24	2022-23
	₹	₹
ANNEXURE NO. - 8 SALARY & EMPLOYEE COST	2,34,87,905	2,27,98,956
Admin Charges	59,078	59,877
Diwali Bonus	-	56,000
E.S.I.C.	2,46,299	2,47,596
EDLI Charges	59,099	59,656
Gratuity to staff	1,56,646	4,46,540
Other deduction	-	2,050
Pension Fund	9,14,505	9,45,114
Provident Fund	5,03,401	4,91,931
Salary to External	71,000	3,73,667
Salary to Non Teaching Staff	21,25,999	20,28,101
Salary to Non Teaching Staff(ADHOC)	25,25,362	18,30,652
Salary to Security Guards	11,79,255	8,24,422
Salary to Teaching Staff	1,35,37,538	1,25,97,583
Salary to Teaching Staff(ADHOC)	21,09,723	28,35,767
ANNEXURE NO. - 9 CONSUMABLE EXPENSES	5,86,956	5,16,865
Lab & Workshop	2,88,172	2,79,156
Magazine, Journals, Newspapers etc.	2,98,784	2,37,709
ANNEXURE NO. 10 - OPERATING & OTHER EXPENSES	70,44,797	86,05,571
Bank charges	12,596	28,357
Car Fast Tag Charges	1,000	1,000
Donations (In Kind)	22,857	-
Diesel/ Expenses Car	1,08,897	1,36,657
Diwali Gift	54,600	51,832
Electricity	3,30,333	3,75,161
Garden expenses	-	5,850
Good & service tax	-	22,00,714
Gratuity premium	-	3,044
Honorarium	11,000	-
Installation Charges	6,500	-
Insurance	6,400	10,185
Internet & Website Charges	4,17,535	4,65,291
IQAC Scholarship	12,20,490	33,37,950
Labour Charges	30,000	10,200
Office & General	2,11,425	2,25,504
GST Expenses	18,21,999	-
Postage & Telegram	3,035	536
Printing & Stationery	9,54,606	11,25,233
Prior Period Expenses	10,00,000	
Refreshment	41,372	10,307
Seminar expenses	1,68,922	79,468
Sports expenses	1,03,320	36,410

7 SEP 2024



Tally Software Services	10,800	10,800
TDS Expenses	-	11,911
Telephone	30,661	30,530
Transportation Charges	-	3,840
Travelling allowance	12,149	650
T.A.&D.A. to Externals	41,500	8,500
T.A & D.A to Players.	-	7,490
Washing & Cleaning	4,20,000	4,26,951
Water Charges	2,800	1,200
ANNEXURE NO. 11 - ADMINISTRATIVE EXPENSES	62,750	52,982
Green Initiative	14,000	11,990
Inspection Expenses	-	31,992
Legal & Professional Fees	48,750	9,000
ANNEXURE NO. 12 - FEES TO REGULATORY/AFFILIATING BO	4,76,500	3,82,700
Affiliation Fee	2,60,000	2,31,000
Affiliation form	7,000	3,500
Application Fee	-	5,000
Centre fee	-	10,000
Physical education fee	94,500	1,16,200
Processing charges	1,12,000	17,000
Registration Fees	3,000	-
ANNEXURE NO. 13 - EDUCATIONAL TOUR & FUNCTION EXPENSES	2,16,352	9,34,644
Educational tour expense	29,200	63,872
Festival & Function	81,118	7,35,913
NCC	98,847	1,15,805
Student Welfare expense	5,652	17,104
Traning & Placement	1,535	1,950
ANNEXURE NO. - 14 OTHER MISCELLANEOUS EXPENSES	34,62,956	3,78,758
Annual Membership Fee	10,000	5,900
Other Miscellenous Charges	4	-
Intt & Penalty on TDS/ESIC/Electricity	2,400	76,138
TDS Expenses	12,522	-
Loss On Theft	33,23,430	-
Not Appearing in Exam Write off	27,600	2,65,420
Writeoff - Left the Collage	87,000	31,300

For Shri Shankaracharya Mahavidyalaya,

7 SEP 2024

Chairman/President
CHAIRMAN

Shri Gangajali Education Society
Sector - VI, Bhitai

Director/Principal
PRINCIPAL

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)



Chartered Accountant

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	AMOUNT	AMOUNT
	2023-24	2022-23
	₹	₹
ANNEXURE NO. - 1 OF GENERAL FUND	26,82,63,943	26,69,80,638
Balance as per last balance sheet	26,69,80,638	24,90,12,432
ADD: Transfer From Donation In Kind	22,000	-
ADD: Surplus of the year	12,61,305	1,79,68,206
ANNEXURE NO. - 2 OF DONATION IN KIND	-	22,000
Balance as per last balance sheet	-	22,000
ANNEXURE NO. - 3 OF CURRENT LIABILITIES & PROVISIONS	74,75,251	78,28,882
1. LIABILITY FOR EXPENSES	24,56,168	22,96,128
Admin Chrges Payable	4,932	5,264
Audit Fees (As Per Last Balance Sheet)	-	10,000
Examination Adv. CG Board	5,474	-
Examination Adv. CGVYAPAM & CBSE	2,165	-
Examination Adv. Annual Durg University	2,71,715	2,33,936
Examination Adv. To pt. Sundarlal sharma university	2,79,324	1,78,430
Grant For Bio Technology	-	49
GST Payable	30,025	-
Imprest on college expense	(1,541)	(13,458)
Internal Audit Fees Payable (As per Last balance Sheet)	-	27,575
P.F. & ESIC Contribution (Employer's & Employee's Share)	2,66,820	2,85,539
Salary Payable	15,78,700	15,28,762
Salary Grant	-	-
Tds On Contractors Payable	9,910	6,698
Tds payable on Professional & Technical fees	8,644	18,276
Valuation Remuneration	-	15,057
2. LIABILITY TOWARDS STUDENTS	38,74,915	38,82,415
Caution Money	38,74,915	38,81,115
Scholarship fees	-	1,300
3. OTHER LIABILITIES	30,000	57,800
SSMV Alumni	-	57,800
C. Cost Fund (science Day)	30,000	-
4. PAYABLE TOWARDS PARTIES & SUPPLIERS	11,14,168	15,92,539
J K kitchen ware	-	20,152
Aavesh Damle	-	765
Alfa Scientific Works	-	1,05,579
Bhav Dhqan foods	-	74,550
Chawla Enterprises	11,883	15,720
Complete Solution	15,638	13,650
Dinesh Mishra	-	270
Drive-in-Fules	17,625	10,517
ELITE home décor	-	1,16,000
Four Cornner Multi media pvt ltd	-	19,720
Ishan Netsol pvt ltd	78,941	1,57,882
Jai Appliances	-	5,916
Kalptaru Pradhan	5,494	-
Magazine Corner	-	3,911
Manisha Electrical	-	2,80,000
News Point	3,335	-
Prakash Printers	-	468
Reliable Trading Co.	8,67,672	-
R.S.R. Network & Communication	30,420	-
Safe Intelligent Security Services	67,320	-
Shamshad Khan	15,840	14,850
Shree Vijay Enterprises	-	1,77,277
SMR & co.	-	540
Vijay Construction	-	5,74,772

For Shri Shankaracharya Mahavidyalaya,

CHAIRMAN

7 SEP 2024

PRINCIPAL

Shri Gangajali Education Society
Sector-VI, BhilaiDirector/Principal
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

Chartered Accountant

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI
 [RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
 ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024
ANNEXURE -4 OF PROPERTY, PLANT AND EQUIPMENT& DEPRECIATION THEREON

DESCRIPTION	RATE OF DEPN.	GROSS BLOCK			DEPRECIATION			NET BLOCK
		ADDITION 2nd HALF	ADDITION DURING THE YEAR	TOTAL AS ON 31.03.2024	OPENING AS ON 01.04.2022	FOR THE YEAR	TOTAL UPTO 31.03.2024	AS ON 31.03.2024
LAND	0%	-	-	6,33,600	-	-	-	6,33,600
BUILDINGS								
BUILDINGS	10%	19,40,226	29,34,904	7,70,48,074	3,90,64,678	37,01,328	4,27,66,006	3,42,82,068
FURNITURE AND FITTINGS								
ELECTRICAL FITTINGS	10%	8,275	13,354	51,30,561	23,10,550	2,81,587	25,92,137	25,38,424
FURNITURE AND FIXTURE	10%	8,78,345	9,76,895	1,17,62,088	68,51,427	4,47,149	72,98,576	44,63,512
PLANT AND MACHINERY								
BUS	30%	-	-	7,42,500	7,41,727	232	7,41,959	541
CAR	15%	-	-	12,90,047	9,90,651	44,909	10,35,560	2,54,487
COMPUTERS & PERIPHERALS	40%	-	1,499	1,62,59,156	1,43,98,833	7,44,129	1,51,42,962	11,16,194
COOLER	15%	-	-	91,183	47,822	6,504	54,326	36,857
GENERATOR/TRANSFORMER	15%	-	-	28,16,725	21,15,421	1,05,196	22,20,617	5,96,108
LAB EQUIPMENTS	15%	7,27,540	7,27,540	62,41,662	48,65,466	1,51,864	50,17,330	12,24,332
LIBRARY BOOKS	40%	1,64,863	5,70,333	67,56,074	60,20,155	2,61,395	62,81,550	4,74,524
MUSICAL INSTRUMENTS	15%	5,810	5,810	8,02,995	1,64,136	95,393	2,59,529	5,43,466
OFFICE EQUIPMENTS	15%	-	39,291	21,17,542	12,51,618	1,29,889	13,81,507	7,36,035
PUMP & WATER SUPPLY	15%	94,125	94,125	11,86,619	5,66,658	85,935	6,52,593	5,34,026
SOLAR POWER SYSTEM	15%	1,48,000	1,48,000	34,24,000	19,31,439	2,12,784	21,44,223	12,79,777
SPORTS EQUIPMENTS	15%	-	-	19,10,205	11,20,860	1,18,402	12,39,262	6,70,943
TOTAL (2023-24)		39,67,184	55,11,751	13,82,13,031	8,24,41,441	63,86,696	8,88,28,137	4,93,84,894
TOTAL (2022-23)		63,73,706	91,03,187	13,27,01,280	7,61,24,095	63,17,346	8,24,41,441	5,02,59,839

For Shri Shankaracharya

7 SEP 2024

Chairman/President
CHAIRMAN

Director/Principal

PRINCIPAL

Shri Gangajali Education Society
Sector- VI, Bhilai

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C G ;



CHARTERED ACCOUNTANT

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI
 [RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
 ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	AMOUNT	AMOUNT
	2023-24	2022-23
	₹	₹
ANNEXURE NO. - 5 OF INVESTMENTS	1,48,71,520	1,46,73,637
1. FIXED DEPOSITS		
Fixed Deposit With Bank of Maharashtra	1,19,00,000	1,19,00,000
Fixed Deposit With Canara Bank Sector -6	6,90,937	6,52,934
Fixed Deposit With PNB, Bhilai	20,82,986	19,84,764
Add : Interest Accrued on FDR	1,97,597	1,35,939
ANNEXURE NO. - 6 OF LOANS & ADVANCES	20,13,47,974	19,69,09,683
1. STAFF ADVANCE	3,24,879	5,51,179
Abhishek Shukla	18,000	-
Dinesh Mishra	-	24,000
G David raju	10,000	2,000
Hembai Paswan	-	24,000
K ramu	-	9,000
Manju Mishra	1,14,000	1,62,000
Mantu Chakraborty	4,000	16,000
Praveen Verma	-	26,000
Rameshwarb das Manekpuri	9,000	19,000
Ramesh Paswan	10,000	-
Ravichandran Vishnu	19,000	-
Shraddha Mishra	90,000	2,00,000
Shri V. K. Singh Imprest	38,700	42,000
Soniya Verma	-	20,000
Suraj Kumar Nanda	7,179	7,179
Toran Lal Dewangan	5,000	-
2. ADVANCES TO PARTIES & OTHERS	6,87,482	31,15,340
Jai Shankar Sahu Associates	-	10,00,000
Shri Hanuman Mandir Sanatan Dharam Trust	6,87,482	21,15,340
3. WITH PARENT SOCIETY & ITS UNITS	19,60,88,660	18,49,33,742
Shankaracharya swami swaroopnand college of nursing	-	(4,25,818)
Shri Gangajali Education Society, Bhilai	19,58,75,210	18,51,30,910
Shri Shankaracharya institute of Medical science	-	27,000
Shri Shankaracharya Mahavidyalaya Hostel	2,13,450	2,01,650
4. FEES RECEIVABLE FROM STUDENTS & OTHERS	42,46,953	83,09,422
Amount Due From Student	42,46,953	83,06,754
C. Cost Fund (science Day)	-	795
Grant for National Seminar	-	1,873
ANNEXURE NO. - 7 OF CURRENT ASSETS	1,01,34,805	1,29,88,360
1. SECURITY DEPOSITS	65,83,099	62,33,258
Electricity Connection deposits	1,56,598	1,99,296
For Telephone Connection	12,250	12,250
Interest Accrued on S.D	12,237	16,512
LIC For Gratuity	63,96,814	60,00,000
Shakti Gas Agency, Sector -4, Bhilai	5,200	5,200
2. TRADE RECEIVABLE	7,14,531	9,79,390
Dolphine Swimming Services Durg	4,32,575	4,33,250
Jayant Dewangan	2,81,956	5,46,140
3. CASH & BANK BALANCES	28,37,175	57,75,712
3.1. Cash On Hand	1,770	33,27,679
3.2. Bank Balance		
BOM A/c No. 60248635294	6,58,982	11,40,041
BOM A/c No. 60269546105	14,16,816	5,16,200
Canara Bank - A/c No. 12506	33,600	32,643
Icici Bank A/c no. 018601007462	3,50,038	2,90,995
Kotak Mahindra bank 3018	-	1,03,153
Punjab National Bank, Bhilai A/c no. 628556	3,75,969	3,65,961
Reserve & Surplus,	-	(960)

For Shri Shankaracharya Mahavidyalaya,

7 SEP 2024

Chairman/President
CHAIRMAN

Director/Principal
PRINCIPAL



Chartered Accountant

Shri Gangajali Education Society
Sector- VI, Bhilai

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.;

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

RECEIPTS	AMOUNT 2023-2024 ₹	AMOUNT 2022-2023 ₹	PAYMENTS	AMOUNT 2023-2024 ₹	AMOUNT 2022-2023 ₹
FEES RECEIPTS			RECURRING EXPENSES		
Admission Fees	-	4,500	Affiliation and Renewal Fees (Electricity Bill Payment)	3,61,500	-
Lab Fees	2,02,950	1,04,200	Advertisement Expenses	-	-
Miscellaneous Fee	2,14,031	3,15,186	Annual Membership Fees	3,600	4,000
Verification Fees	12,000	2,000	Ateek Auto Workshop	10,900	5,900
Other Fees	15,742	19,040	Award Gift	-	2,050
Project Fees	-	19,200	Bank Charges	-	52,500
Prospectus	10,52,500	13,32,000	College Expenses	12,596	29,538
Tuition Fees	4,02,38,842	5,56,32,830	Contribution to Students Union	-	20,000
BANK INTEREST			Diwali Festival Bonus	4,214	-
Saving Account	46,704	3,84,314	Duties & taxes	-	56,000
F.D. Interest	4,36,718	4,47,626	Education Tour	-	21,930
OTHER RECEIPTS			Electricity Charges	-	18,172
Application Fee	25,000	-	Function & Festival	3,19,801	3,77,571
Exam Expenses	1,94,714	3,14,539	Grant for Biotechnology	61,051	5,32,445
Function & Festival	74,524	-	Gratuity Expenses	-	82,371
Grant	81,071	-	Honorarium Charges	-	3,044
Lic Of India	6,03,186	-	Insurance Expenses	1,000	-
Notice Pay	1,23,445	1,61,276	Interest on Delayed Payment	6,400	47,596
Photo Copy & Typing	4,265	1,333	Interest on TDS	2,210	-
Registration Fees	68,500	-	Lab Expenses	190	-
Rent Received	7,000	-	Labour Charges	5,892	15,882
Sports Subsidy	42,000	54,000	LIC Of India	-	5,700
CURRENT ASSETS			Loss on Theft	10,00,000	-
Amount Due/excess From Students	40,73,841	-	N C C Expenses	33,23,430	-
Seminar & Workshop	-	24,100	News Paper Expenses	98,847	1,15,805
Praveen Verma	17,000	-	Office & General Expenses	-	14,850
LIABILITIES TOWARDS STUDENTS			P.F. Admin Charges	1,18,616	1,85,743
Caution Money	-	1,900	Postage & Telegram Charges.	-	74,903
Scholarship	-	18,000	Printing & Stationery	285	-
INTER BRANCH INCOME			Processing Fees	-	1,966
SSMV NIOS	-	14,600	Refreshment	1,12,000	-
SSMV ALUMNI	57,900	1,74,800	Registraoin Fees	26,181	8,307
TRADE RECEIVABLE			Repairs & maintenance	3,000	-
Dolphin Swimming Services	4,33,250	2,00,000	Salary & Wages	3,680	1,15,809
Jayant dewangan	9,24,360	4,68,800	Salary Of External	1,69,35,288	1,63,27,102
Shri Hanuman Mandir Sanathan Dharma Trust	14,27,858	-	Seminar & Workshop Expenses	-	27,667
			Sports & Game Expenses	-	46,225
			Telephone Expenses	-	390
			Training and Replacement Fees	30,661	30,170
			Travelling & Conveyance	1,535	-
			Washing & Clening	9,589	15,130
			Water Charges	-	13,694
				2,800	-

CHAIRMAN
Shri Gangajali Education Society
Sector- VI, Bhilai

PRINCIPAL
Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

7 SEP 2024



<u>INTER BRANCH (EXPENSES)</u>				
SGES	65,00,000	20,00,000		
SSIMS	27,000	-		
SSMV Hostel	25,000	5,000		
SSCN	23,65,863	9,16,456		
<u>OPENING BALANCES</u>				
Cash On Hand	33,27,679	33,26,372		
BOM A/c No.60248635294	11,40,041	6,30,408		
BOM A/c No.60269546105	5,16,200	1,21,11,508		
Canara Bank A/C No.12506	32,643	31,714		
ICICI Bank A/C.018601007462	2,90,995	1,01,76,437		
Kotak Mahindra Bank A/C. 6846993	1,03,153	-		
PAYTM (ICICI)	-	31,450		
PNB Bank A/c.628556	3,65,961	3,56,264		
			<u>NON RECURRING EXPENSES</u>	
			Office Equipments	1,499
				7,000
			<u>PAYABLE PAID</u>	
			ESIC Payable	3,05,773
				3,00,914
			EPF Payable	29,70,567
				29,75,583
			Salary & Wages Payable	15,28,762
				15,21,915
			TDS Payable	1,98,145
				1,14,158
			<u>LIABILITIES TOWARDS STUDENTS</u>	
			Caution Money	6,200
				-
			<u>INTER BRANCH</u>	
			SSMV ALUMNI	1,15,560
				1,39,500
			<u>INTER BRANCH (EXPENSES)</u>	
			SGES	1,75,00,312
				4,10,00,268
			SSMV Hostel	-
				1,62,900
			SSCN	2,45,859
				3,45,025
			<u>PAYMENTS TO PARTY</u>	
			EXPENSES	73,38,526
				61,15,621
			FIXED ASSETS	79,67,190
				95,42,855
			LIABILITIES	7,33,338
				90,923
			<u>CURRENT ASSTES</u>	
			Amount Due/Excess From Student	2,08,440
				22,96,317
			<u>LOAN & ADVANCES</u>	
			Abhishek Shukla	20,000
				-
			G.David Raju	15,000
				10,000
			K. Ramu	-
				15,000
			Laxmi Verma	6,600
				-
			Mahendra Kumar Sharma	-
				15,832
			Mantu Chakravorthy	-
				20,000
			Neera Pandey	29,200
				30,700
			Preeti Shrivastava	-
				19,058
			Prveen Verma (Imprest)	4,700
				50,000
			Rahul Mene	4,490
				-
			Ramesh Paswan	15,000
				-
			Rameshwar Das Manikpuri	-
				20,000
			Ravichandran Vishnu	25,000
				-
			Sandeep Jaswant	81,811
				-
			Sandeep Jaswant	-
				15,000
			Security Deposites	-
				36,963
			Shardha Mishra	-
				2,00,000
			Shri V.K. Singh	64,000
				-
			Shri V.K. Singh	-
				42,000
			Sonia Bajaj	2,12,543
				-
			Subodh Kumar Dwivedi	1,07,251
				-
			Subodh Kumar Dwivedi	-
				90,735
			Sunil Kumar Shrivastava	-
				42,468
			Thakur Devraj Singh	9,728
				-
			Taran Lal Dewangan	50,000
				-
			Varsha Yadav	14,000
				-
			Varsha Yadav	-
				11,990
			Vikas Chandra Sharma	-
				17,996

CHAIRMAN

Shri Gangajali Education Society
Sector- VI, Bhilai

PRINCIPAL

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)



, 7 SEP 2024

			CLOSING BALANCES		
			Cash On Hand	1,770	33,27,679
			BOM A/c No.60248635294	6,58,982	11,40,041
			BOM A/c No.60269546105	14,16,816	5,16,200
			Canara Bank A/C No.12506	33,600	32,643
			ICICI Bank A/C.018601007462	3,50,038	2,90,995
			Kotak Mahindra Bank A/C. 68469930	-	1,03,153
			PNB Bank A/c.628556	3,75,969	3,65,961
TOTAL	6,50,71,936	8,92,79,853		6,50,71,936	8,92,79,853

Certified that the above set of statement to the best of our

For Shri Shankaracharya College of Nursing : Hudco

For B.P. Waghela & Co.
Chartered Accountants

Chairman/President

Director / Principal

DURG

Partner

CHAIRMAN

PRINCIPAL

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

Shri Gangajali Education Society
Sector- VI, Bhilai

7 SEP 2024



[Handwritten Signature]

SHRI SHANKARACHARYA MAHAVIDYALAYA, JUNWANI, BHILAI

(Run by Shri Gangajali Education Society, Bhilai)

NOTES TO THE ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

for the period beginning from April 1, 2023 & ending on March 31, 2024

ACCOUNTING POLICIES:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. **Basis of preparation:** The Financial Statements of the institution are prepared using the historical cost conventions and on the accounting principle of a going concern, with income recognized and expenses accounted on accrual basis except otherwise reported.
- ii. **Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- iii. **Property, Plant & Equipment's:** Property, Plant & Equipment's are stated at cost, freight and all other expenses directly attributable to bringing the assets to its intended use & depreciation on Property, Plant & Equipment's is provided on written down value method at the rates as provided in the Income Tax Act, 1961 and the rules made there under.
- iv. **Inventories:** N.A.
- v. **Contingent Liabilities:** As informed by the management there is no contingent liability as at the date of Balance Sheet.
- vi. **Events occurring after Balance Sheet date:** As informed to us of by the management no significant event has come to the notice.
- vii. **Changes in the Accounting Policies:** There is no change in accounting policies.
- viii. **Extraordinary Items:** There are no significant items were observed during the course of audit.

NOTES TO ACCOUNTS:

That in some cases, expenses are not supported by vouchers, however in view of the nature and extend of expenses incurred and details and information given to us and considering the prevailing practices in trade, the same have been accepted as incurred properly and reasonably.

That balance of amount due from students, balance written off, advance to parties and sundry creditors are as per books and due to non-availability of proper documents the same are subject to confirmation.

That cash in hand is as certified by the management and not physically verified by us.

That previous year figures have been regrouped / reclassified wherever necessary.

For, Shri Shankaracharya Mahavidyalaya, Junwani, Bhilai

Chairman/President

Date: September 07, 2024

CHAIRMAN

Shri Gangajali Education Society
Sector- VI, Bhilai

Director/Principal

PRINCIPAL

Shri Shankaracharya Mahavidyalaya
Junwani, BHILAI (C.G.)

As per our report of Even Date

For, B. P. Waghela & Co.

Chartered Accountants

FRN 000038C



CA. Rohit Babulal Waghela
(Partner)

Membership No.: 407144

FRN: 000038C

