

AUDIT FINANCIAL STATEMENT OF

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

FOR THE YEAR ENDED ON 31ST MARCH 2022



B. P. WAGHELA & CO.
CHARTERED ACCOUNTANTS

208, 2nd Floor, Jeevan Plaza, G. E. Road,
Ganjpara, Durg - 491 001 Chhattisgarh
Ph. 6260757537 / M. 9826117325
e-mail - bpwaghela@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Shri Gangajali Education Society, Bhilai

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SHRI SHANKARACHARYA MAHAVIDYALAYA, JUNWANI, BHILAI** which comprise the Balance Sheet as at 31st March 2022, and the statement of Income & Expenditure, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) & our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management is responsible for the other information. The other information comprises the information included in the report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management & those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the institution in accordance with the accounting principles generally accepted in India, including the accounting Standards specified. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so. Those executive committee are also responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the institution so far as it appears from our examination of those books as produced before us for verification.
- (c) The Balance Sheet & the income and expenditure account are in agreement with the books of account.

Place: Durg

Date: September 28, 2022

For, B. P. Waghela & Co.
Chartered Accountants



CA. Sanket Jain
(Partner)

Membership No.: 445262

FRN: 000038C

UDIN-22445262AVWOIX6314

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

BALANCE SHEET AS ON 31ST MARCH 2022

PARTICULARS	Annexure Number	AMOUNT
<u>SOURCE OF FUNDS</u>		
GENERAL FUND	1	249,012,432
DONATION IN KIND	2	22,000
CURRENT LIABILITIES & PROVISIONS	3	6,795,071
TOTAL OF SOURCE		255,829,503
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	4	47,473,998
INVESTMENTS IN FIXED DEPOSITS	5	14,493,607
LOANS & ADVANCES	6	160,361,792
CURRENT ASSETS	7	33,500,105
TOTAL OF APPLICATION		255,829,503

(0)

Certified that the above set statement to the

As per our report of even date

best of our knowledge & belief is true & correct.

For Shri Shankaracharya Mahavidyalaya,

For, B. P. Waghela & Co.
Chartered Accountants.

Chairman/President

CHAIRMAN

Director/Principal

HC PRINCIPAL



Partner

Shri Gangajali Education Society
Sector- VI, Bhilai

Shri Shankaracharya Mahavidyalaya
Junwani, Bhilai (C.G.)

.28 SEP 2022

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI
[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

INCOME

	AMOUNT
Receipts from main objects - Educational Fees	
i Tuition Fee	57,285,140
Receipts from main objects - Incidental Fees	57,285,140
i Admission Fee	2,218,745
ii Lab Fee	5,000
iii Miscellaneous Fee	316,950
iv Other Fees	466,995
v Prospectus	2,800
Interest income	1,427,000
i On Saving Bank	1,678,660
ii On Fixed Deposits	561,666
Other Income	1,116,994
i Scrap Sales	939,196
ii Photocopy & typing	26,250
iii Verification Fee	2,884
iv Badminton Court Rent	10,500
v Seminar & Workshop	423,726
vi Notice Pay Receipt	22,500
vii Other Miscellaneous Income	21,354
viii TA, DA, to External	7,300
ix IQC Seminar & Workshop Activity	1,000
x Swimming Pool Rent	1,000
xi Student Scholarship	330,508
xii Other Ded Salary	11,101
xiii Bank Charges	13,600
xiv Journal & Magazine	29,035
xv Seminar Sponsorship	30,038
TOTAL OF INCOME	8,400

EXPENDITURE

Advertisement	62,121,741
Repairs & Maintenance	AMOUNT
Salary & Wages including Gratuity, PF & ESIC (As Per ANNEXURE NO. 8)	321,015
Scholarship, Awards & Gift to Students and Staff	958,155
Professional / Consultancy fees	21,988,064
Conveyance and Travelling expenses	47,000
Audit Fees	139,900
Other Expenses	200
i Consumable Expenses (As Per ANNEXURE NO. 9)	30,000
ii Operating & Other Expenses (As Per ANNEXURE NO. 10)	5,031,680
iii Administrative Expenses (As Per ANNEXURE NO. 11)	195,716
iv Fees to Regulatory Bodies (As Per ANNEXURE NO. 12)	4,028,177
v Education Tour & Function Expenses (As Per ANNEXURE NO. 13)	207,602
vi Other Miscellaneous Expenses (As Per ANNEXURE NO. 14)	146,500
Depreciation on Fixed Assets	188,095
	265,590
TOTAL EXPENDITURE	6,406,602
SURPLUS: Being excess of Income over Expenditure c/l to Balance Sheet	34,922,616
	27,199,125

Certified that the above set statement to the best of our knowledge & belief is true & correct.

As per our report of even date.

For Shri Shankaracharya Mahavidyalaya,

For B. P. Waghela & Co.
Chartered Accountants.

Chairman/President

Director / Principal

CHAIRMAN

I/C. PRINCIPAL

Shri Gangajali Education Society Shri Shankaracharya Mahavidyalaya
Sector- VI, Bhilai Junwani, Bhilai (C.G.)



Partner

12 8 SEP 2022

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS

		AMOUNT
ANNEXURE NO. - 1 OF GENERAL FUND		
Balance as per last balance sheet		249,012,432
ADD: Surplus of the year	221,813,308	
ANNEXURE NO. - 2 OF DONATION IN KIND	27,199,125	
Balance as per last balance sheet		22,000
ANNEXURE NO. - 3 OF CURRENT LIABILITIES & PROVISIONS	22,000	
1. LIABILITY FOR EXPENSES		6,795,071
Admin Charges Payable		2,121,986
Audit Fees (As Per Last Balance Sheet)	4,909	
Examination Adv. Annual Durg University	10,000	
GST Expenses Payable	131,081	
Internal Audit Fees Payable (As per Last balance Sheet)	20,660	
P.F. & ESIC Contribution (Employer's & Employee's Share)	27,575	
Salary Grant	264,314	
Salary Payable	960	
Tds On Contractors Payable	1,521,915	
Tds payable on Professional & Technical fees	4,158	
Grant For Bio Technology	21,357	
Valuation Remuneration	100,000	
2. LIABILITY TOWARDS STUDENTS	15,057	
Caution Money		3,879,215
3. OTHER LIABILITIES	3,879,215	
NEFT BOM		701,731
NEFT(ICICI)	593,399	
POS(ICICI)	14,800	
SSMV Alumni	45,832	
4. PAYABLE TOWARDS PARTIES & SUPPLIERS	47,700	
Alfa Scientific Works		92,139
Anil Book Depot	27,896	
Dinesh Mishra	1,108	
Drive-in-Fules	270	
Gupta Scientific Works	5,555	
J.P. Drags	1,396	
Newton Scientific & Sports Co.	16,500	
Prakash Printers	37,788	
RSR Network & Communication	468	
	1,158	

For Shri Shankaracharya Mahavidyalaya,

Chairman/President
CHAIRMAN

Gangajali Education Society
Sector- VI, Bhilai

Director/Principal
VC. PRINCIPAL

Shri Shankaracharya Mahavidyalaya
Junwani, Bhilai (C.G.)



Chartered Accountant

12 8 SEP 2022

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI
 [RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
 ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022
ANNEXURE -4 OF FIXED ASSETS & DEPRECIATION THEREON

DESCRIPTION	RATE OF DEPN.	GROSS BLOCK					DEPRECIATION		NET BLOCK	
		OPENING AS ON 01.04.2021	ADDITION 1st HALF	ADDITION 2nd HALF	TOTAL ADDITION	TOTAL AS ON 31.03.2022	OPENING AS ON 01.04.2021	FOR THE YEAR	TOTAL UPTO 31.03.2022	AS ON 31.03.2022
LAND	0%	633,600			-	633,600	-	-	-	633,600
BUILDINGS										
BUILDINGS	10%	64,168,838	2,430,110	1,231,189	3,661,299	67,830,137	31,855,320	3,535,922	35,391,242	32,438,895
FURNITURE AND FITTINGS										
ELECTRICAL FITTINGS	10%	4,743,387			-	4,743,387	1,710,450	303,294	2,013,744	2,729,643
FURNITURE AND FIXTURE	10%	10,587,173	151,375		151,375	10,738,548	5,933,875	480,467	6,414,342	4,324,206
PLANT AND MACHINERY										
BUS	30%	742,500			-	742,500	740,921	474	741,395	1,105
CAR	15%	1,290,047			-	1,290,047	875,658	62,158	937,816	352,231
COMPUTERS & PERIPHERALS	40%	14,951,060		11,695	11,695	14,962,755	12,588,675	947,293	13,535,968	1,426,787
COOLER	15%	68,383			-	68,383	35,191	4,979	40,170	28,213
GENERATOR/TRANSFORMER	15%	2,816,725			-	2,816,725	1,846,062	145,599	1,991,661	825,064
LAB EQUIPMENTS	15%	5,433,637			-	5,433,637	4,635,617	119,703	4,755,320	678,317
LIBRARY BOOKS	40%	6,052,993	14,748	113,440	128,188	6,181,181	5,769,167	142,118	5,911,285	269,896
MUSICAL INSTRUMENTS	15%	190,860			-	190,860	86,284	15,686	101,970	88,890
OFFICE EQUIPMENTS	15%	1,696,108	100,000		100,000	1,796,108	1,012,474	117,545	1,130,019	666,089
PUMP & WATER SUPPLY	15%	984,020			-	984,020	395,096	88,339	483,435	500,585
SOLAR POWER SYSTEM	15%	3,276,000			-	3,276,000	1,415,017	279,147	1,694,164	1,581,836
SPORTS EQUIPMENTS	15%	1,910,205			-	1,910,205	817,686	163,878	981,564	928,641
TOTAL		119,545,536	2,696,233	1,356,324	4,052,557	123,598,093	69,717,493	6,406,602	76,124,095	47,473,998

For Shri Shankaracharya Mahavidyalaya,

Chairman/President
CHAIRMAN

Director/Principal
I/C. PRINCIPAL

Shri Gangajali Education Society
 Sector- VI, Bhilai

Shri Shankaracharya Mahavidyalaya
 Junwani, Bhilai (C.G.)

12 8 SEP 2022



CHARTERED ACCOUNTANT

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS		AMOUNT
ANNEXURE NO. - 5 OF INVESTMENTS		
1. FIXED DEPOSITS		14,493,607
Fixed Deposit With Bank of Maharashtra	11,900,000	
Fixed Deposit With Canara Bank Sector -6	614,133	
Fixed Deposit With PNB, Bhilai	1,891,173	
Add : Interest Accrued on FDR	88,301	
ANNEXURE NO. - 6 OF LOANS & ADVANCES		
1. STAFF ADVANCE		160,361,792
Dinesh Mishra	48,000	494,039
Rahul Mene	31,860	
Manju Mishra	197,000	
Hembai Paswan	48,000	
Shri V.K. Singh	48,000	
Subodh Kumar Dvedi	8,000	
Soniya Verma	79,000	
Suraj Kumar Nanda	34,179	
2. ADVANCES TO PARTIES & OTHERS		3,157,920
Jai Shankar Sahu Associates	1,000,000	
National Psychological Corporation Agra	32,580	
Sunday Campus Bhilai	10,000	
Shri Hanuman Mandir Sanatan Dharam Trust	2,115,340	
3. WITH PARENT SOCIETY & ITS UNITS		146,386,275
Shri Gangajali Education Society, Bhilai	146,347,525	
Shri Shankaracharya Mahavidyalaya Hostel	38,750	
4. FEES RECEIVABLE FROM STUDENTS & OTHERS		10,323,558
Amount Due From Student	10,314,932	
Grant for National Seminar	1,873	
C. Cost Fund (science Day)	795	
GST Chalan Payable	2,377	
Prepaid Expenses	3,581	
ANNEXURE NO. - 7 OF CURRENT ASSETS		
1. SECURITY DEPOSITS		33,500,105
Electricity Connection deposits	158,256	6,196,952
For Telephone Connection	12,250	
Interest Accrued on S.D	21,246	
LIC For Gratuity	6,000,000	
Shakti Gas Agency, Sector -4, Bhilai	5,200	
2. SUNDRY DEBTORS		636,000
Dolphine Swimming Services Durg	240,000	
Jayant Dewangan	396,000	
3. CASH & BANK BALANCES		3,326,372
3.1. Cash In Hand	3,326,372	
3.2. Bank Balance		23,340,781
BOM A/c No. 60248635294	630,408	
BOM A/c No. 60269546105	12,111,508	
Canara Bank - A/c No. 12506	31,714	
Icici Bank A/c no. 018601007462	10,176,437	
PAYTM(ICICI)	31,450	
Punjab National Bank, Bhilai A/c no. 628556	356,264	
Shri Shankaracharya Mahavidyalaya - NIOS	3,000	

For Shri Shankaracharya Mahavidyalaya,

Chairman/President

CHAIRMAN

Director/Principal

VC. PRINCIPAL



Chartered Accountant

Gangajali Education Society Shri Shankaracharya Mahavidyalaya

Sector- VI, Bhilai

Junwani, Bhilai (C.G.)

12 8 SEP 2022

SHRI SHANKARACHARYA MAHAVIDYALAYA : JUNWANI : BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS		AMOUNT
ANNEXURE NO. - 8 SALARY & EMPLOYEE COST		21,988,064
Salary to Teaching Staff	16,188,610	
Admin Charges	58,529	
Diwali Bonus	56,000	
E.S.I.C.	235,634	
EDLI Charges	58,543	
Honorarium charges	3,500	
Pension Fund	968,558	
Provident Fund	436,049	
Salary to External	224,000	
Salary to Non Teaching Staff	3,611,615	
Salary to Security Guards	147,026	
ANNEXURE NO. - 9 CONSUMABLE EXPENSES		195,716
Lab & Workshop	195,016	
Magazine, Journals, Newspapers etc.	700	
ANNEXURE NO. 10 - OPERATING & OTHER EXPENSES		4,028,177
Diesel/ Expenses Car	96,319	
Diesel/ Expenses Generator	7,688	
Diwali Gift	35,800	
Electricity	197,628	
Internet & Website Charges	687,286	
Office & General	109,371	
Postage & Telegram	399	
Insurance	7,470	
Tally Software Services	12,744	
Telephone	77,514	
Transportation Charges	2,000	
Refreshment	8,191	
Printing & Stationery	611,647	
Labour Charges	3,500	
Car Fast Tag Charges	1,000	
IQAC Scholarship	1,594,420	
Washing & Cleaning	574,000	
Water Charges	1,200	
ANNEXURE NO. 11 - ADMINISTRATIVE EXPENSES		207,602
GST Expenses	143,709	
Green Initiative	46,893	
Inspection Expenses	17,000	

CHAIRMAN

Shri Gangajali Education Society
Sector- VI, Bhilai

12 0 SEP 2022

IC. PRINCIPAL

Shri Shankaracharya Mahavidyalaya
Junwani, Bhilai (C.G.)

ANNEXURE NO. 12 - FEES TO REGULATORY/AFFILIATING BODIES		146,500
Affiliation Fee	140,000	
Application Fee	5,000	
Registration Fees	1,500	
ANNEXURE NO. 13 - EDUCATIONAL TOUR & FUNCTION EXPENSES		188,095
Festival & Function	131,526	
NCC	55,869	
Traning & Placement	700	
ANNEXURE NO. - 14 OTHER MISCELLANEOUS EXPENSES		265,590
Misc Expenses	2	
Annual Membership Fee	10,900	
Intt & Penalty on TDS/ESIC/Electricity	11,330	
Not Appearing in Exam Write off	11,100	
Student Union Contribution	4,863	
Staff Uniform	185,745	
Writeoff - Left the Collage	41,650	

For Shri Shankaracharya Mahavidyalaya,

Chairman/President

Director/Principal



Chartered Accountant

CHAIRMAN

I/C. PRINCIPAL

Shri Gangajali Education Society
Sector- VI, Bhilai

Shri Shankaracharya Mahavidyalaya
Junwani, Bhilai (C.G.)

12 8 SEP 2022

SHRI SHANKARACHARYA MAHAVIDYALAYA, JUNWANI, BHILAI
(Run by Shri Gangajali Education Society, Bhilai)
NOTES TO THE ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
for the period beginning from April 1, 2021 & ending on March 31, 2022

ACCOUNTING POLICIES:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. **Basis of preparation:** The Financial Statements of the institution are prepared using the historical cost conventions and on the accounting principle of a going concern, with income recognized and expenses accounted on accrual basis except otherwise reported.
- ii. **Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- iii. **Fixed Assets:** Fixed Assets are stated at cost, freight and all other expenses directly attributable to bringing the assets to its intended use & depreciation on fixed assets is provided on written down value method at the rates as provided in the Income Tax Act, 1961 and the rules made there under.
- iv. **Inventories:** N.A.
- v. **Contingent Liabilities:** As informed by the management there is no contingent liability as at the date of Balance Sheet.
- vi. **Events occurring after Balance Sheet date:** As informed to us of by the management no significant event has come to the notice.
- vii. **Changes in the Accounting Policies:** There is no change in accounting policies.
- viii. **Extraordinary Items:** There are no significant items were observed during the course of audit.

NOTES TO ACCOUNTS:

That in some cases, expenses are not supported by vouchers, however in view of the nature and extend of expenses incurred and details and information given to us and considering the prevailing practices in trade, the same have been accepted as incurred properly and reasonably.

That balance of amount due from students, balance written off, advance to parties and sundry creditors are as per books and due to non-availability of proper documents the same are subject to confirmation.

That cash in hand is as certified by the management and not physically verified by us.

That previous year figures have been regrouped / reclassified wherever necessary.

For, Shri Shankaracharya Mahavidyalaya, Junwani, Bhilai

As per our report of Even Date

For, B. P. Waghela & Co.

Chartered Accountants

FRN 000038C



CA. Sanket Jain

(Partner)

Membership No.: 445262

Chairman/President

Director/Principal

Date: September 28, 2022